

**SCHOOL BUILDING AUTHORITY OF WEST VIRGINIA
SBA FUNDING AVAILABLE FOR CONSTRUCTION PROJECTS
PROJECTS AWARDED IN DECEMBER OF EACH YEAR**

	Mar, 2015	Dec, 2015	Dec, 2016	Dec, 2017	Total SBA Commitment
<u>REVENUE SOURCES:</u>					
Bond Proceeds - 2016 Bonds	0	25,000,000	0	0	25,000,000
Regular Lottery Profits (1)	10,486,545	8,541,039	8,532,600	8,534,500	36,094,684
Proceeds From Bond Refunding	0	5,608,204	0	0	5,608,204
School Construction Fund - Prior Years	0	0	0	0	0
School Construction Fund - FY 2016 (2)	19,227,712	1,989,284			21,216,996
School Construction Fund - FY 2017 (3)	0	24,216,996	0	0	24,216,996
School Construction Fund - FY 2018 (3)	0	0	24,216,996	0	24,216,996
School Construction Fund - FY 2019 (3)	0	0	0	24,216,996	24,216,996
Forfeited Grant - Ritchie County	4,566,456	0	0	0	4,566,456
Allocation to the Multi-County Vocational Fund	-891,428	-1,960,666	-982,488	-982,545	-4,817,127
Allocation to the Emergency Fund	-594,285	-1,307,110	-654,992	-655,030	-3,211,417
TOTAL REVENUE SOURCES	32,795,000	62,087,747	31,112,116	31,113,921	157,108,784
<u>MULTI-YEAR / SUPPLEMENTAL CONSTRUCTION GRANTS:</u>					
Brooke County Bond Projects (April, 2014)	12,500,000	5,400,000	0	0	17,900,000
Hardy County Bond Projects (June, 2012)	10,295,000	0	0	0	10,295,000
Wayne County Bond Projects (April, 2014)	10,000,000	0	0	0	10,000,000
	0	0	0	0	0
TOTAL CONSTRUCTION GRANT AWARDS	32,795,000	5,400,000	0	0	38,195,000
AMOUNT AVAILABLE FOR NEW PROJECTS	0	56,687,747	31,112,116	31,113,921	118,913,784
MULTI YEAR FUNDS AVAILABLE (Code Section 18-9D-15(n))	0	0	15,556,058	15,556,961	

NOTES:

- (1) - Future bond sales that have not been specifically authorized by Governor Tomlin are not shown on this analysis. The long range plan adopted by the SBA anticipates bond sales from Regular Lottery Profits that will generate \$20 million in proceeds for the funding cycles in December 2016, 2017, 2018 and 2019.
- (2) - The School Construction Fund Allocation reflects the \$6.0 million reduction for the fiscal year ending June 30, 2016 as mandated by the action taken during the current legislative session.
- (3) - The School Construction Fund Allocation reflects an anticipated \$3.0 million reduction for the fiscal years ending June 30, 2017, 2018 and 2019.